

Life and AD&D Insurance

Basic Term Life and Accidental Death and Dismemberment (AD&D) Insurance

Moto provides all employees enrolled in the medical plan (PPO) with a \$10,000 basic term life benefit. Plus, if the loss of life or limb is due to an accident, this benefit pays up to an additional \$10,000. This coverage is provided at no cost to you, and is offered through Reliance Standard. Be sure your beneficiary is entered online. Please contact Human Resources if at any time you need to change your beneficiary information.

Premiums for voluntary term life insurance are based on your current age and are calculated online for each individual employee. Please login to enroll.benefitsconnect.net/fkgoil to view your coverage options and determine your particular premium for the term life insurance coverage option.

Voluntary Term Life Insurance

When you first enroll for life insurance you may elect up to an additional \$200,000 without providing proof of good health, otherwise known as evidence of insurability. Each year thereafter, you may purchase additional term life insurance for yourself and your dependents up to \$10,000 at benefits enrollment without providing evidence of insurability. If you elect to increase your voluntary life by more than \$10,000, you will be required to provide evidence of insurability. Spouses can increase by \$5,000 without providing evidence of insurability as long as they currently have voluntary coverage and their election is not more than 100% of the employee's election.

Optional Life Insurance Coverage		
Employee	\$10,000 increments up to a maximum of the lesser of 5x your basic annual earnings or \$500,000; you can elect up to \$200,000 without evidence of insurability*	
Spouse**	\$5,000 increments, not to exceed 100% of the employee election or \$150,000; you can elect up to \$25,000 without evidence of insurability*	
Child(ren)**	Child-age 14 days, but less than 6 months	\$1,000 maximum benefit
	Child-age 6 months to age 19, or 26 if full-time student	\$10,000 maximum benefit

* If this is not your initial enrollment period or if you elect more than the guarantee issue noted for the employee and spouse, you will be required to provide evidence of insurability.

** Spouse and child life is only available if the employee enrolls.

See page 17 17 of this booklet for contact information to get answers about what is covered and how claims will be paid.

